MINUTES of MEETING of POLICY AND RESOURCES COMMITTEE held ON A HYBRID BASIS IN THE COUNCIL CHAMBER, KILMORY, LOCHGILPHEA

* 4. FINANCIAL REPORTS MONITORING PACK - 31 DECEMBER 2022

The Committee gave consideration to a report providing a summary of the financial monitoring reports as at the end of December 2022. There were five detailed reports setting out the position as at 31 December 2022 which were summarised in the executive summary.

Decision

The Policy and Resources Committee

a) the proposed Treasury Management Strategy Statement and Annual Investment Strategy and the indicators contained within; noting that the figures within the Strategy would be updated to reflect the budget decisions agreed at Council;

b) the continued use of the asset life method for the repayment of loan fund advances using a 5.1% annuity interest rate, with the exception of spend to save schemes where the funding/income profile method could be used;

c) the proposed asset repayment periods as detailed within section 2.7 of the Treasury Management Strategy Statement; and

d) the ability to continue to use countries with a sovereign rating of AA- and above, as

(Reference: Report by Section 95 Officer dated 9 February 2023, submitted)

7.

individual event organisation that the event is formally confirmed, is definitely going

[redacted]

4. agreed to use the allocation of £400,000 CE funding currently allocated against the [redacted]

future changes required to be made between specific CE and PBI funding allocations already agreed by members to individual projects. This delegation would ensure that [redacted]

12. ROTHESAY PAVILION

(a) **Rothesay Pavilion Update**